TAKE SOLUTIONS LIMITED

Regd. Office : No. 8 B, Adyar Club Gate Road,
Chennai – 600 028, Tamil Nadu.
www.takesolutions.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	15863.25	10843.74	50029.98
2. Other Income	228.99	127.69	575.83
3. Total Income (1+2)	**16092.24**	**10971.43**	**50605.81**
Expenditure			
a. Staff Cost	4922.88	3319.57	14814.42
b. Cost of Goods Sold & Other Direct Cost	4887.97	3303.34	15882.25
c. Operations & Other Expenses	2647.12	1894.41	8737.87
d. Amortisation	436.82	549.51	1680.27
4. Total Expenditure (a+b+c+d)	**12894.79**	**9066.83**	**41114.81**
5. Interest	362.58	89.56	749.56
6. Depreciation	88.44	93.17	472.39
7. Foreign Exchange (Gain) / Loss - Net	26.73	13.23	264.37
8. Profit before Tax [3-4-5-6-7]	**2719.70**	**1708.64**	**8004.68**
9. Provision for Taxation	513.60	197.55	649.52
10. Net Profit [8-9]	**2206.10**	**1511.09**	**7355.16**
11. Minority Interest	49.70	77.18	355.71
12. Net Profit after Tax and Minority Interest [10-11]	**2156.40**	**1433.91**	**6999.45**
13. Paid up Equity Share Capital (at par value of Re. 1/- each)	1200.00	1200.00	1200.00
14. Reserves excluding revaluation Reserves			24266.34
15. Basic Earnings Per Share - Not Annualised	1.80	1.19	5.83
16. Diluted Earnings Per Share - Not Annualised	1.79	1.19	5.82
17. Dividend Per Share (par value of Re. 1/- each)			
Final Dividend on Equity Shares			1.00
Equity Dividend Percentage			100.00
Preference Dividend per Share			-
Preference Dividend Percentage			-
18. Aggregate of Public Shareholding			
……. No. of Shares	51007904	51007904	51007904
…… Percentage of shareholding	41.67	41.67	41.67
19. Promoters and Promoter Group Shareholding			
Pledged/ Encumbered			
Number of Shares	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-
Non-Encumbered			
Number of Shares	71392096	71392096	71392096
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	58.33	58.33	58.33

Segment Wise Revenue and Results

Primary Segment Information

(Rs. In Lakhs)

	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
1. Segment Revenue	**(Unaudited)**	**(Unaudited)**	**(Audited)**
(a) Software Products & Consultancy Services	10714.41	9903.19	39313.29
(b) E Business Solutions	4094.92	851.74	10037.44
(c) Others	1053.92	88.81	679.25
Total	**15863.25**	**10843.74**	**50029.98**
Less: Inter Segment Revenue			
Net sales/Income From Operations	**15863.25**	**10843.74**	**50029.98**
2. **Segment Results**			
(a) Software Products & Consultancy Services	4311.28	3639.04	15398.44
(b) E Business Solutions	1176.49	26.13	2114.94
(c) Others	127.81	6.15	139.66
Total	**5615.58**	**3671.32**	**17653.04**
Less: (i) Interest	362.58	89.56	749.56
(ii) Other Un-allocable Expenditure net off Un-allocable Income	2533.30	1873.12	8898.80
Profit Before Tax	**2719.70**	**1708.64**	**8004.68**

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used

Notes:

1. The Consolidated Financial Statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Financial Statements as set out in the Accounting Standard 21 on Consolidated Financial Statements mandated by Rule 3 of the Companies (Accounting Standards) Rules, 2006. The Financial Statements of the parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policy.

2. The Consolidated and Standalone Financial Results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee on July 30, 2011 and approved by the Board of Directors ("the Board") at its meeting held on July 30, 2011. The Financial Results pertaining to TAKE as a standalone entity have been subjected to a Limited Review by the Statutory Auditors of the Company. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.

3. Pursuant to Clause 41 of the Listing Agreement, the company has opted to publish only the consolidated results. The Standalone Financial Results and the Consolidated Financial Results for the quarter ended June 30, 2011 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average number of shares held by TAKE Solutions Limited ESOP Trust on allottment have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.

5. The Company has adopted the Principles of Accounting Standard 30 "Financial Instruments Recognition and Measurement" in respect of its derivative financial instruments. The company has designated the outstanding forward exchange contract as Cash Flow Hedges. As of June 30, 2011, the company has retained the Mark to Market (MTM) Losses of Rs.313.71 Lakhs relating to derivative financial instruments that are designated as effective Cash Flow Hedges in "Hedging Reserve Account". This Loss would be recognised in the Income Statement when the underlying forecast transactions occur.

6. a) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	1977.64	2395.07	7420.16
Other Direct Costs	2910.33	908.27	8462.09

6. b) Item of Expenditure exceeding 10% of total expenditure (Rs. in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
Software Development Expenses	24.60	30.84	109.89
Other Direct Costs	256.66	82.66	539.59

7. During the quarter ended June 30, 2011 the Company through its wholly owned subsidiary, TAKE Solutions Inc, USA has invested in 100% Share Capital of PSI Software De Mexico S De Rl De Cv and group results for the quarter include the financial results of the entity from the date of acquisition.

8. The Company had approached the Honourable Delhi High Court on 20th May 2011 to terminate the franchisee agreement executed with BSNL for carrying out Wimax Operations and subsequently BSNL has issued the termination notice dated 27th June 2011 to the Company "terminating the franchisee agreeement" with immediate effect. The Company responded to BSNL for the termination notice through its Legal Counsel.

9. Previous Period figures have been regrouped wherever necessary to confirm with the current period presentation.

10. Financial Results of TAKE Solutions Limited (Standalone Information)

Particulars	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	910.44	1254.64	4524.9
2. Other Income	1296.66	276.65	1841.37
3. Profit Before Tax	1323.12	706.97	2680.52
4. Profit After Tax	1272.85	545.75	2336.98

11. Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended June 30, 2011

Nature of Complaints and request received	Opening	Received	Disposed	Closing
IPO related	0	0	0	0
Non Receipt of Dividend Warrants & Share Certificates	0	10	10	0

We also confirm that no complaints remain unattended / pending for more than 30 days.

Registered Office: No. 8B, Adyar Club Gate Road, Chennai - 600 028.

For and on Behalf of the Board of Directors

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Place: Chennai
Date: July 30, 2011

S. Sridharan
Managing Director